

PROCUREMENT CONTRACT ACCEPTANCE LETTER

07 November 2023

Oshoveli Munashimue
Standard Bank Namibia Limited
Erf 1378, 1 Chasie Street, Kleine Kuppe
Windhoek

Dear Mr. Munashimue,

**SUBJECT: PROCUREMENT OF FUEL PAYMENT SOLUTION TO TELECOM NAMIBIA
FOR A PERIOD OF THREE (3) YEARS (PROCUREMENT REFERENCE NO
NCS/RB/CPBN-02/2023)**

1. This Procurement Award Acceptance Letter follows the Notice of Procurement Award dated 07 November 2023.
2. It is hereby confirmed that your bid for the abovementioned procurement project has been accepted by the Central Procurement Board of Namibia (CPBN) with the following details:

Item Description	Value (N\$)	Estimated Cost/Month (N\$)	Estimated Cost/Year (N\$)
Administrative Fees over 36 months (Incl. VAT)	1, 386,934.60	38,525.96	462,311.53
Facility Service Provision	2, 000,000.00	None	None
Consumption Ceiling over 36 months	48, 000,000.00	1,333,333.33	16,000,000.00

3. Furthermore, kindly take note of the following:

- 3.1 The maximum consumption value must not exceed N\$48, 000,000.00 over thirty-six (36) months, as provided for in the Financial Certificate of the public entity.
- 3.2 Deviations from the Employer's standard specifications or requirements shall not be allowed.
- 3.3 The rates and prices as bid for and adjusted in the Price Activity Schedule are final and binding in terms of the contract.
- 3.4 In terms of SCC 2.2.2, the Intended Starting Date for the commencement of Services is as agreed by both parties.

- 3.5 Please take note that in terms of SCC 1.1 (c) this procurement contract is for a period of three (3) years from commencement date.
- 3.6 In line with GCC 3.6 of the Special Conditions of the Contract, on page 41 of the bidding document, the Service Provider must take out the following Insurance:
- (a) The Service Provider shall provide and thereafter maintain insurance against all risks in respect of its property and any equipment used for the execution of this Contract.
 - (b) The Service Provider shall provide and thereafter maintain all appropriate Employer's Liability and Workmen's compensation insurance, or its equivalent, with respect to its employees to cover claims for personal injury or death in connection with this Contract.
 - (c) The Service Provider shall also provide and thereafter maintain liability insurance in an adequate amount to cover third party claims for death or bodily injury, or loss of or damage to property, arising from or in connection with the provision of services under this Contract or the operation of any vehicles, or other equipment owned or leased by the Service Provider or its agents, servants, employees or sub-contractors performing work or services in connection with this Contract.
 - (d) Except for the Employer's Liability and Workmen's compensation insurance, the insurance policies under this clause shall:
 - (i) Name the Employer as additional insured;
 - (ii) Include a waiver of subrogation of the Service Provider's rights to the insurance carrier against the Employer;
 - (ii) Provide that the Employer shall receive thirty (30) days written notice from the insurers prior to any cancellation or change of coverage.
- 3.7 Pending the signature of the Contract or Agreement, this Letter of Acceptance, Employer's Requirements, and your submitted bid offer, shall constitute the establishment of the Contract.

3.8 Tentative Activity Timelines

Item No.	Activity	Timelines
1	Due date for delivery of Insurance Covers	24 November 2023
2	Contract Signing	30 November 2023
3	Anticipated Contract Commencement	08 December 2023

- 3.8 Please acknowledge receipt of this letter in writing addressed to the Chairperson of the CPBN.

Kind Regards


A. Ngavetene
Chairperson



Receipt of Acknowledgement and Acceptance of the Terms and Conditions for the Procurement of Fuel Payment Solution to Telecom Namibia for a Period of Three (3) Years (Procurement Reference No NCS/RB/CPBN-02/2023) By Standard Bank Namibia Limited

I/we _____
herewith acknowledge receipt of the attached Procurement Contract Acceptance Letter dated _____ and accept the Terms and Conditions contained herein to be contractually binding to all parties.

Name _____

Signature _____